

Youth Pacers Athletics Corporation

BYLAWS AMENDMENT #1

August 10, 2017

The following motion was made during the Aug 10, 2017 board meeting. The motion addressed a conflict between two paragraphs of the bylaws (Page 7, Para D &E). The below motion was made by the Vice President Chris W. Oatman, seconded by the President Cori Dawson, discussed and unanimously approved by all board officers. Please refer to the Aug 10, 2017 meeting minutes for a full list of attendees.

MOTION: I motion we amend our bylaws to correct the conflict on Page 7 with para D & E but still meet the intent on being financially responsible by adding the “Secretary” to para D and changing para E to say: “The YPAC board shall not authorize spouses to countersign checks. Checks can be written to someone who is an authorized signatory as long as two other signatories sign and countersign the check. No signatory is authorized to make a CASH withdrawal without prior approval from the board and an explicit reason for doing so.”

Page 7 Para D now reads:

All monies received shall be deposited to the credit of YPAC in a bank or other depository to be determined by the YPAC Board and all disbursements shall be made by check. The President, Vice President, Secretary or Treasurer shall sign all checks. All checks must have two (2) signatures. The fiscal year of YPAC shall begin on January 1 of each year and shall end on December 31 of each year.

Page 7 Para E now reads:

The YPAC board shall not authorize spouses to countersign checks. Checks can be written to someone who is an authorized signatory as long as two other signatories sign and countersign the check. No signatory is authorized to make a CASH withdrawal without prior approval from the board and an explicit reason for doing so.